

CREDIT UNION TIMES

SUMMER 2017



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Sioux Falls, SD 57117-5038

Phone: 605-361-9685
Toll-free: 800-488-4584
www.goodsamaritanfcu.com

06-30-2017

NEW VEHICLE-	UP TO 3 YRS	3.0%
	UP TO 4 YRS	3.0%
	UP TO 5 YRS	3.0%
	UP TO 6 YRS	3.0%

USED VEHICLE-		
2013 – NEWER	UP TO 6 YRS	3.0%
2012 AND OLDER	UP TO 5 YRS	4.0%

**BOATS-CAMPERS-MOTOR
CYCLES-SNOWMOBILES-RV'S:**

NEW- UP TO 6 YRS	4.0%
USED- UP TO 5 YRS	4.5%

**FURNITURE- APPLIANCES-
COMPUTERS:**

	9.0%
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SIGNATURE LOANS:

	11.5%
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SIGNATURE LOAN LIMITS:

0-1 YEARS EMPLOYMENT:	\$250
1-2 YEARS EMPLOYMENT:	\$500
2-3 YEARS EMPLOYMENT:	\$750
3-5 YEARS EMPLOYMENT:	\$1000
5-10 YEARS EMPLOYMENT:	\$1500
10+ YEARS EMPLOYMENT:	\$2000

<u>SHARE SECURED:</u>	5.0%
<u>MASTERCARD:</u>	12.9%

SAVINGS RATES:*

<u>REGULAR SHARES:</u>	0.10%
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<u>6-MONTH CERTIFICATE:</u>	0.55%
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<u>12-MONTH CERTIFICATE:</u>	0.65%
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*APY- Rates subject to change without notice.

WEB SITE ADDRESS:

www.goodsamaritanfcu.com

OFFICE HOURS:

M-F: 8AM- 4:30PM Central time

PHONE NUMBERS:

1-800-488-4584

1-605-361-9685

1-605-362-3390 fax

Tips for Striking a Deal on a Used Car

You have found the car of your dreams and the only thing left to do is to strike a deal with the dealer/ owner. Dealers and some private sellers have a lot of experience negotiating, but you probably do not. Be prepared!

1. Before you negotiate, determine what a fair price for the vehicle is. Look at used-car pricing guides such as Edmunds.com, NADA Appraisal Guides (nadaguides.com) and Kelley Blue Book. (kbb.com)
2. Have sufficient cash available or make financing arrangements with your credit union ahead of time.
3. Calculate how much you can afford based on your budget. Decide to walk out if the seller exceeds your limit. Stick to this! There are more vehicles out there.
4. Have an expert check out the vehicle even if you have to pay for the inspection.
5. If you know an experienced car purchaser/ owner, have them go with you. Agree that if they say you should leave, that you will leave.
6. Only agree to negotiate with a person whom you feel comfortable with. Look at this as a business transaction and be prepared to spend at least an hour negotiating. Decide ahead of time that you will leave if you get tired and hungry. Your hunger or fatigue are power chips for the seller. Your power chips are endurance and a willingness to talk.
7. Now- **Let the negotiations begin!!** Good Samaritan FCU can help with your vehicle financing. Let us help you!

"A customer is the most important visitor on our premises, he is not dependent on us. We are dependent on him. He is not an interruption in our work. He is the purpose of it. He is not an outsider in our business. He is part of it. We are not doing him a favor by serving him. He is doing us a favor by giving us an opportunity to do so." *Mahatma Gandhi*

Question: Why did the rabbits go on strike?

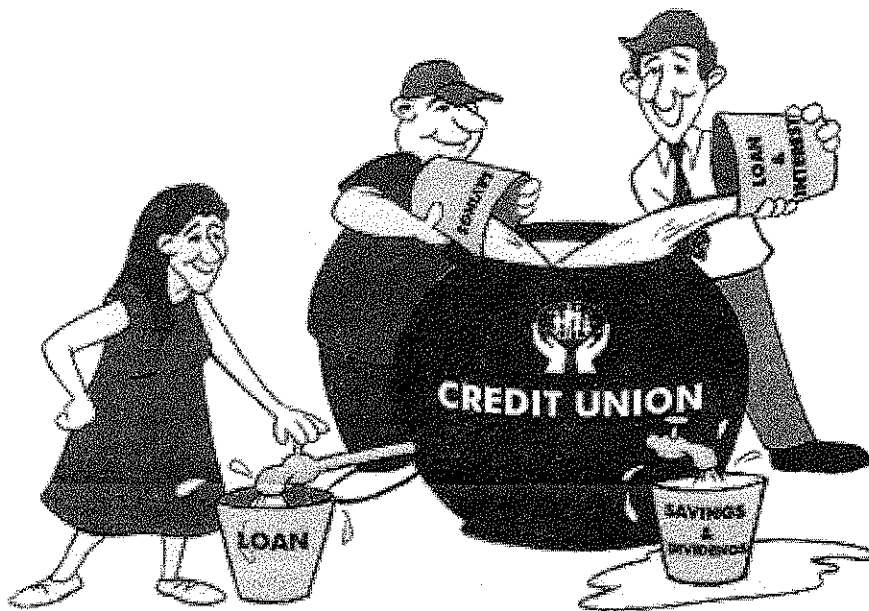
Answer: Because they wanted a raise in celery.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

HOW A CREDIT UNION WORKS



Greetings Credit Union Members! I just want to say thank you for being members of the GSFCU. The cartoon above shows how a credit union works. Members save money in their credit union savings/ share accounts. The money that is saved is loaned out to other members who need funding for any type of loans that the credit union makes. When members make their loan payments to the credit union, that money is in turn loaned out to other credit union members and the cycle repeats. So the old credit union adage is true: No one can borrow until someone saves.

Many members say, "I don't have any money to save." This is where credit union payroll deduction comes in. Saving can be more of a habit than a chore. For example, if you put just \$10 per payroll in your savings account, you would have \$260 plus dividends in one year. Check out the table below to see how small payroll deduction amounts can add up. Please consider becoming a 'saver.' Let the credit union help you achieve your savings goals. You can save for a specific reason or for just those unexpected reasons when you need a little extra money. Having a savings account gives you purchasing power and gives you options. The following amounts do not include dividends on your savings.

Amount deposited per pay period- (bi-weekly)

<u>Length of time:</u>	<u>\$5</u>	<u>\$10</u>	<u>\$15</u>	<u>\$20</u>	<u>\$25</u>	<u>\$30</u>	<u>\$35</u>	<u>\$40</u>	<u>\$50</u>	<u>\$100</u>
<u>1 YEAR</u> amount saved:	\$130	\$260	\$390	\$520	\$650	\$780	\$910	\$1040	\$1300	\$2600
<u>18 MONTHS</u> amt saved:	\$195	\$390	\$585	\$780	\$975	\$1170	\$1365	\$1560	\$1950	\$3900
<u>2 YEARS</u> amount saved:	\$260	\$520	\$780	\$1040	\$1300	\$1560	\$1820	\$2080	\$2600	\$5200
<u>3 YEARS</u> amount saved:	\$325	\$780	\$1170	\$1560	\$1950	\$2340	\$2730	\$3120	\$3900	\$7800
<u>4 YEARS</u> amount saved:	\$520	\$1040	\$1560	\$2080	\$2600	\$3120	\$3640	\$4160	\$5200	\$10400
<u>5 YEARS</u> amount saved:	\$650	\$1300	\$1950	\$2600	\$3250	\$3900	\$4550	\$5200	\$6500	\$13000